

REGISTERED COMPANY NUMBER: SC130071 (Scotland)
REGISTERED CHARITY NUMBER: SC002040

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
For The Year Ended 31 March 2010
FOR
FÈISEAN NAN GÀIDHEAL**

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 31 March 2010**

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**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2010**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC130071 (Scotland)

Registered Charity number

SC002040

Registered office

Meall House
Portree
Isle of Skye
IV51 9BZ

Trustees

Catriona MacIntyre	Chair
Catherine Macneil	
Derek Maclennan	
Mairi Oakley	
Margaret Cameron	
Bernard Bell	Appointed 04.12.2009
Fiona Johnston	Appointed 04.12.2009
Claire Bee	Appointed 04.12.2009
Janet MacDonald	Appointed 04.12.2009
George Keiller Stoddart	Resigned 04.12.2009
Jessie Alice Newton	Resigned 04.12.2009
Michael Sweeney	Resigned 04.12.2009
Elizabeth Blyth Bain	Resigned 04.12.2009
Margaret MacLennan	Resigned 04.12.2009

Company Secretary

Fiona Johnston

Auditor

Mann Judd Gordon Ltd
Registered Auditors &
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are recruited through an open election process approved by the membership whereby a number of new trustees, representative of local Fèisean are elected annually by the membership after an open advertising process. Trustees are nominated by their local Fèis, and then elected by the membership so that the Board of Trustees has a range of trustees from around the country, reflecting the geographical spread of the organisation's members.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2010**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All new trustees took part in an induction process in December 2009 that involved the outlining of the aims and objectives of the organisation, the work in which it was involved and the sources of funding. The induction also outlined the responsibilities of trustees, and their responsibilities as directors of a company limited by guarantee.

All trustees, new and existing, were given a CD with copies of key documents such as the company's Memorandum & Articles of Association, Child Protection Policy, Equal Opportunities Policy, Gaelic Policy, Staff Handbook, current Development Plan and all past Annual Reports. The CD also contained a wide range of briefing documents from the Voluntary Arts Network which cover a wide range of subjects relevant to the work of the organisation and the role of the trustees.

Organisational structure

Fèisean nan Gàidheal is governed by a Board of Trustees made up of 9 Fèis representatives elected by the membership, along with 5 observers from the main funding bodies that support the organisation. The Board met 4 times during the year.

The office bearers, along with senior staff and three of the observers also constitute an Executive Group that meets at least a fortnight before each full Board meeting to go over financial and other matters in detail. The minutes and all the papers from these meetings are then included in the papers for the next Board meeting for all trustees.

Wider network

Fèisean nan Gàidheal staff are involved in several networks nationally, most notably the Traditional Music Forum, the National Gaelic Arts Strategic Forum and meetings of the Gaelic Organisations held by Bòrd na Gàidhlig twice yearly. Staff are also involved in an international project called Celtic Neighbours.

Related parties

The trustees are members of local Fèis committees which receive grants from the charity from time to time. The sums approved for each year were as follows:

<u>Name</u>	<u>Status</u>	<u>Fèis</u>	<u>2010</u>	<u>2009</u>
Claire Bee	Trustee	Fèis an t-Sratha	£250	£0
Janet MacDonald	Trustee	Fèis Mhuile	£2,800	£0
Bernard Bell	Trustee	Fèis Dhùn Bhreatainn	£402	£2,960
Derek MacLennan	Trustee	Fèis a' Bhealaich	£780	£0
Mairi Oakley	Trustee	Fèis na h-Òige	£2,821	£0
Margaret Cameron	Trustee	Fèis an Earraich	£18,683	£21,688
Margaret Nicolson	Trustee (resigned)	Fèis an Earraich (as above)	£0	£21,688
Catherine Macneil	Trustee	Fèis Bharraigh	£4,235	£8,920
Jane MacNeil	Trustee (resigned)	Fèis Bharraigh (as above)	£0	£8,920
Fiona Johnstone	Trustee	Fèis 'sa Mheadhan	£0	£1,562
George Stoddart	Trustee (resigned)	Fèis sa Mheadhan (as above)	£0	£1,562
Catriona MacIntyre	Trustee	Fèis Lochabair	£12,381	£11,803
Alasdair MacDonald	Trustee (resigned)	Fèis Lochabair (as above)	£0	£11,803
Katie Adam	Trustee (resigned)	Fèis a' Bhaile	£0	£5,539
Jessie Newton	Trustee (resigned)	Fèis Dhùn Èideann	£0	£14,712
Laura Green	Trustee (resigned)	Fèis Rois Ltd	£0	£22,379
Elizabeth Bain	Trustee (resigned)	Fèis Cheann Loch Goibhle	£0	£15,041
Michael Sweeney	Trustee (resigned)	Fèis Dhùn Breatuinn an Iar	£0	£2,960
Margaret MacLennan	Trustee (resigned)	Fèis Eilean an Fhraoich	£0	£21,136

It should be noted that the grants scheme operated allocates funding on the basis of a formula and Board members, therefore, do not make decisions on the level of grant aid unless they exceed officers' delegated powers. They approve the overall sums involved for all Fèisean.

The amounts shown are the maximum award and the Fèis might not actually draw the full amount awarded.

Risk management

The trustees acknowledge their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is managed by the Executive Group which takes a very close interest in the financial aspects of the running of Fèisean nan Gàidheal.

REPORT OF THE TRUSTEES for the Year Ended 31 March 2010

Risk management (continued)

A risk register is maintained by Fèisean nan Gàidheal, managed by the staff and monitored annually by the Executive Group with a report to the full Board. In addition risk assessments are carried out for each of the organisation's offices, as well as for events run by Fèisean nan Gàidheal.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of Fèisean nan Gàidheal is to make the Gaelic Arts, Language and Culture more accessible and more widely appreciated through the promotion, support and development of local, community-based tuition Fèisean.

The objectives are to:

- 1.1 Provide support for the development of individual Fèisean and the Fèis movement as a whole
- 1.2 Develop the tuition at individual Fèisean
- 1.3 Develop Fèisean nan Gàidheal as a service-providing organisation
- 1.4 Promote excellence within the Fèis movement
- 1.5 Create closer links between Fèisean, other organisations and other countries

Volunteers

The Fèis movement is heavily reliant on volunteers and it is estimated that upwards of 500 volunteers are involved in running the 43 Fèisean throughout Scotland. An additional 200+ are involved in the Blas Festival.

Fèisean nan Gàidheal supports those volunteers through a variety of services and also offers training to them at an annual Fèis Trèanaidh as well as at other times on request.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2009-10 has been a challenging, and busy, year for the organisation with many highlights, notably the success of the Fèisean themselves. In difficult economic times, Fèisean nan Gàidheal's focus will remain on ensuring that support for the Fèisean remains the focus of this organisation's efforts.

Another highlight was *Ceòl nam Fèis 2009* at Eden Court, a special marking the end of the Homecoming Scotland 2009 celebrations. This was attended by Richard Lochhead MSP, the *Cabinet Secretary for Rural Affairs and Environment*. This was a well-attended event with highlights broadcast on BBC Radio nan Gàidheal on New Year's Day.

Blas 2009 was the most successful yet, with a large number of events across the Highlands, among them special concerts in castles and distilleries tying in with some of the themes of Homecoming Scotland. We were grateful for additional support from EventScotland, extra support and marketing from Homecoming Scotland, as well as the continued support of other funders and our main Blas partner, The Highland Council.

Fèisean nan Gàidheal continued to develop its use of Gaelic language with Gaelic training to staff, volunteers and tutors. Our service provides support to Fèisean to ensure that they produce printed and web materials bilingually, and seeks to help Fèisean ensure a greater Gaelic content in their activities.

Gaelic drama also continued to flourish with drama Fèisean in schools, Meanbh-Chuilleag's performance tour of Gaelic schools and a successful Gaelic Drama Summer School. In addition work was begun on radio drama in the Iomairtean Gàidhlig areas, continuing to make a valuable contribution to increasing the use of Gaelic among young people.

During the year, we trained volunteers and tutors and we began to see the output from our exciting Archiving Project with the first two more publications from Fèis Cheann Loch Goibhle and the Inverness-based Fèis na h-Òige and Fèis a' Bhaile.

Fundraising activities

Fèisean nan Gàidheal has annual service level agreements with the Scottish Arts Council, The Highland Council, Bòrd na Gàidhlig, Highlands & Islands Enterprise, Comhairle nan Eilean Siar and Argyll & Bute Council. We are also grateful for the support of a wide range of other funders for specific projects.

Fund-raising activities involved staff in raising money for a wide range of projects both towards the core work of Fèisean nan Gàidheal, and also on behalf of local Fèisean. The organisation's staff participated in a cèilidh in Lewis while there for the organisation's AGM in September 2009, which raised money for local Fèisean. Earned income came from a variety of sources including membership fees, sales of books and revenue raised as the result of hiring musical instruments.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2010**

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Internal factors affecting the achievement and performance of the organisation included the loss of a senior member of staff moving to a new post in January 2010.

External factors included delays in achieving a positive outcome to some applications for funding which had been expected in 2009-10.

FINANCIAL REVIEW

Reserves policy

We aim to retain 25% of management fees received for major contracts such as Blas, the Youth Music Initiative and Training, and we build a 5% 'transfer to reserves' into all budgets when costing projects. Our aim is to have 3 months operating costs in reserve at all times. The reserves are all unrestricted, and are shown at the foot of the Statement of Financial Activities.

Reserves are at a much lower level than we would like given the size of the organisation and the number of staff we employ. We have changed our grants scheme so that all grants must now be claimed by 31 March each year, which will ensure an accurate end-of-year figure for grants awarded but not paid.

It is clear that, during 2010-11, Fèisean nan Gàidheal is required to ensure it generates enough income for the expenditure it incurs and adds to its reserves.

Principal funding sources

During the year, Fèisean nan Gàidheal received grant-aid from a wide variety of bodies in support of our work notably the Scottish Arts Council, The Highland Council, Highlands & Islands Enterprise, Bòrd na Gàidhlig, Comhairle nan Eilean Siar, Argyll & Bute Council and the Scottish Arts Council Lottery Fund.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Fèisean nan Gàidheal for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditor is unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The auditor, Mann Judd Gordon Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

FÈISEAN NAN GÀIDHEAL

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2010**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Trustee

24 September 2010

REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES AND MEMBERS OF FÈISEAN NAN GÀIDHEAL

I have audited the financial statements of Fèisean nan Gàidheal for the year ended 31 March 2010 on pages eight to fifteen. The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. My audit work has been undertaken so that I might state to the members and the charitable company's trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditor

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out on page four.

I have been appointed as auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with those Acts.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view, are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and are prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. I also report to you whether, in my opinion the information given in the Report of the Trustees is consistent with those financial statements.

I also report to you if, in my opinion, the charitable company has not kept adequate and proper accounting records, if the charitable company's financial statements are not in agreement with these accounting records, or if I have not received all the information and explanations I require for my audit, or if certain disclosures of trustees' remuneration specified by law are not made.

I read the Report of the Trustees and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of audit opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

I have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 19 to the financial statements.

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES AND MEMBERS OF FÈISEAN NAN
GÀIDHEAL**

Opinion

In my opinion:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of the Trustees is consistent with the financial statements.

A Cumming (Senior Statutory Auditor)
for and on behalf of Mann Judd Gordon Ltd
Registered Auditors &
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

24 September 2010

Note:

The maintenance and integrity of the Fèisean nan Gàidheal web site is the responsibility of the trustees; the work carried out by the auditor does not involve consideration of these matters and, accordingly, the auditor accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the web site.

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2010

	Notes	31.3.10 Unrestricted funds £	31.3.09 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	4,572	6,815
Activities for generating funds	3	65,162	74,808
Investment income	4	82	3,841
Incoming resources from charitable activities 5			
Core activities		649,350	527,764
Training		13,781	23,413
Blas Festival		332,822	337,558
Schools project		219,511	223,580
Gaelic development		86,800	99,907
Heritage project		<u>10,000</u>	<u>36,693</u>
Total incoming resources		1,382,080	1,334,379
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs	6	312,387	311,749
Charitable activities 7			
Core activities		696,181	605,048
Training		20,682	63,064
Blas Festival		21,996	21,462
Schools project		218,435	197,396
Gaelic development		84,076	154,127
Heritage project		14,436	32,131
Governance costs	10	<u>29,742</u>	<u>21,228</u>
Total resources expended		1,397,935	1,406,205
		-----	-----
NET INCOMING/(OUTGOING) RESOURCES		(15,855)	(71,826)
 RECONCILIATION OF FUNDS			
Total funds brought forward		31,526	103,352
		-----	-----
TOTAL FUNDS CARRIED FORWARD		<u>15,671</u>	<u>31,526</u>

FÈISEAN NAN GÀIDHEAL

**BALANCE SHEET
At 31 March 2010**

	Notes	31.3.10 Unrestricted funds £	31.3.09 Total funds £
FIXED ASSETS			
Tangible assets	15	7,450	6,212
CURRENT ASSETS			
Debtors: amounts falling due within one year	16	157,974	146,686
Cash at bank		<u>73</u>	<u>30,620</u>
		158,047	177,306
CREDITORS			
Amounts falling due within one year	17	(149,826)	(151,992)
NET CURRENT ASSETS		<u>8,221</u>	<u>25,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,671</u>	<u>31,526</u>
NET ASSETS		<u>15,671</u>	<u>31,526</u>
FUNDS	18		
Unrestricted funds		<u>15,671</u>	<u>31,526</u>
TOTAL FUNDS		<u>15,671</u>	<u>31,526</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24 September 2010 and were signed on its behalf by:

Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

It is the policy of the charity not to capitalise expenditure unless the cost incurred is over £1,000.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	31.3.10	31.3.09
	£	£
Membership fees	<u>4,572</u>	<u>6,815</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.10	31.3.09
	£	£
Sale of publications	2,307	2,506
Instrument bank revenue	8,019	8,205
Administration fees	<u>54,836</u>	<u>64,097</u>
	<u>65,162</u>	<u>74,808</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2010

4. INVESTMENT INCOME

	31.3.10	31.3.09
	£	£
Deposit account interest	<u>82</u>	<u>3,841</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.10	31.3.09
	£	£
Grants	645,842	524,089
Performance fees	1,265	146
Other income	2,243	3,529
Grants	11,831	21,533
Training registration fees	1,950	1,880
Grants	258,800	279,780
Box office / concerts	67,077	52,777
Other income	6,945	5,001
Grants	219,511	223,580
Grants	85,000	96,000
Performance fees	-	3,907
Other income	1,800	-
Grants	10,000	36,693
	<u>1,312,264</u>	<u>1,248,915</u>

Grants received, included in the above, are as follows:

	31.3.10	31.3.09
	£	£
Scottish Arts Council	419,831	345,532
Highland Council	420,752	398,087
Highland Council (GLAIF)	-	10,000
Comhairle nan Eilean Siar	16,500	22,500
Argyll & Bute Council	9,410	14,900
Highland & Islands Enterprise	214,191	215,394
Bòrd na Gàidhlig	105,000	80,000
National Lottery	5,000	24,693
Storlann Naiseanta Na Gaidhlig	5,000	-
East Lothian Council	-	4,069
Scottish Executive	-	25,000
Comunn na Gàidhlig	1,000	6,000
Events Scotland	34,300	25,000
Colmcille	-	2,500
Clydesdale Bank - sponsorship	-	5,000
PRS Foundation - sponsorship	-	3,000
	<u>1,230,984</u>	<u>1,181,675</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2010

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	31.3.10	31.3.09
	£	£
Instrument bank costs	2,568	2,603
Blas - Commissions	-	6,172
Blas - Artistes costs	100,578	172,361
Blas - Travel and support	70,052	10,438
Blas - PA and lighting	22,250	22,760
Blas - Venue hire	35,131	13,523
Blas - Promotion	42,499	45,589
Blas - Project manager	28,365	27,807
Blas - Artistic director	10,944	10,496
	<u>312,387</u>	<u>311,749</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£	£
Core activities	211,587	195,306	289,288	696,181
Training	20,682	-	-	20,682
Blas Festival	14,000	-	7,996	21,996
Schools project	218,435	-	-	218,435
Gaelic development	84,076	-	-	84,076
Heritage project	14,436	-	-	14,436
	<u>563,216</u>	<u>195,306</u>	<u>297,284</u>	<u>1,055,806</u>

8. GRANTS PAYABLE

	31.3.10	31.3.09
	£	£
Core activities	<u>195,306</u>	<u>213,715</u>

The total grants paid to institutions during the year was as follows:

	31.3.10	31.3.09
	£	£
Grants to Feisean	<u>195,306</u>	<u>213,715</u>

9. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Core activities	288,793	495	289,288
Blas Festival	7,883	113	7,996
	<u>296,676</u>	<u>608</u>	<u>297,284</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2010

10. GOVERNANCE COSTS

	31.3.10	31.3.09
	£	£
Committee expenses	5,997	7,494
Accountancy	2,185	-
Legal fees	4,720	3,730
Auditors' remuneration	5,775	2,400
Auditors' remuneration for non-audit work	2,521	1,440
Annual conference	<u>8,544</u>	<u>6,164</u>
	<u>29,742</u>	<u>21,228</u>

11. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.10	31.3.09
	£	£
Auditors' remuneration	5,775	2,400
Depreciation - owned assets	<u>1,553</u>	<u>2,070</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2010 nor for the year ended 31 March 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2010 nor for the year ended 31 March 2009.

13. STAFF COSTS

	31.3.10	31.3.09
	£	£
Wages and salaries	296,039	279,948
Social security costs	34,027	22,487
Other pension costs	<u>10,435</u>	<u>9,912</u>
	<u>340,501</u>	<u>312,347</u>

The average monthly number of employees during the year was as follows:

Charitable activities	13	13
Support costs	<u>6</u>	<u>6</u>
	<u>19</u>	<u>19</u>

During the year no employees received emoluments in excess of £60,000 (2009 - none).

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2010

14. SUBSIDIARY COMPANY

Fèisean nan Gàidheal owns 100% of the issued share capital of Blas Festival Ltd, a company registered in Scotland. This company was incorporated to operate an annual arts festival of the same name.

Audited accounts have been filed with the Registrar of Companies and have been consolidated with those of Fèisean nan Gàidheal in the group accounts presented here.

A summary of the trading results, as extracted from the audited accounts, for the years to 31 March 2010 and 2009 are shown below.

	2010	2009
	£	£
Turnover	332,822	337,558
Cost of sales	309,819	309,146
Gross profit	23,003	28,412
Administrative expenses	28,083	21,416
Profit/(loss) for year	(4,968)	6,996
Interest receivable/(payable) for year	(112)	(45)
Taxation	(5,080)	6,951
Profit/(loss) after taxation	(5,080)	6,951
Net (liabilities)/assets at 31 March	(3,993)	1,807

During the year Blas Festival Ltd paid a donation of £4,428 (2009 - £Nil) to Fèisean nan Gàidheal. This amount is included within administration expenses. At the year end date Blas Festival Ltd owed Fèisean nan Gàidheal £7,868 (2009 - £15,292).

15. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2009	11,042
Additions	2,791
At 31 March 2010	13,833
DEPRECIATION	
At 1 April 2009	4,830
Charge for year	1,553
At 31 March 2010	6,383
NET BOOK VALUE	
At 31 March 2010	7,450
At 31 March 2009	6,212

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2010

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.10 £	31.3.09 £
Other debtors	34,780	-
VAT	-	4,771
Prepayments	26,552	31,645
Grants receivable	<u>96,642</u>	<u>110,270</u>
	<u>157,974</u>	<u>146,686</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.10 £	31.3.09 £
Bank loans and overdrafts	103,560	84,466
Social security and other taxes	10,252	10,538
VAT	30	-
Other creditors	10,000	410
Grants awarded but unpaid	19,110	53,378
Accrued expenses	<u>6,874</u>	<u>3,200</u>
	<u>149,826</u>	<u>151,992</u>

18. MOVEMENT IN FUNDS

	At 1.4.09 £	Net movement in funds £	At 31.3.10 £
Unrestricted funds			
General fund	31,526	(15,855)	15,671
	<u>31,526</u>	<u>(15,855)</u>	<u>15,671</u>
TOTAL FUNDS			
	<u>31,526</u>	<u>(15,855)</u>	<u>15,671</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,382,080	(1,397,935)	(15,855)
	<u>1,382,080</u>	<u>(1,397,935)</u>	<u>(15,855)</u>
TOTAL FUNDS			
	<u>1,382,080</u>	<u>(1,397,935)</u>	<u>(15,855)</u>

19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2010

	31.3.10	31.3.09
	£	£
INCOMING RESOURCES		
Voluntary income		
Membership fees	4,572	6,815
Activities for generating funds		
Sale of publications	2,307	2,506
Instrument bank revenue	8,019	8,205
Administration fees	<u>54,836</u>	<u>64,097</u>
	65,162	74,808
Investment income		
Deposit account interest	82	3,841
Incoming resources from charitable activities		
Grants	1,230,984	1,181,675
Training registration fees	1,950	1,880
Performance fees	1,265	4,053
Box office / concerts	67,077	52,777
Other income	<u>10,988</u>	<u>8,530</u>
	<u>1,312,264</u>	<u>1,248,915</u>
Total incoming resources	1,382,080	1,334,379
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Instrument bank costs	2,568	2,603
Blas - Commissions	-	6,172
Blas - Artistes costs	100,578	172,361
Blas - Travel and support	70,052	10,438
Blas - PA and lighting	22,250	22,760
Blas - Venue hire	35,131	13,523
Blas - Promotion	42,499	45,589
Blas - Project manager	28,365	27,807
Blas - Artistic director	<u>10,944</u>	<u>10,496</u>
	312,387	311,749
Charitable activities		
Wages	151,868	136,135
Telephone	-	20
Sundries	-	11,080
Development officers / tutors	172,323	134,389
Travel expenses etc	65,047	91,470
Child protection costs	10,212	10,822
Training	4,264	9,107
Carried forward	403,714	393,023

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2010

	31.3.10 £	31.3.09 £
Charitable activities		
Brought forward	403,171	393,023
Workshops	15,200	23,622
Materials	14,189	16,594
Portrait of a Nation	-	16,138
Archiving project	13,436	32,131
Sgoil Shamhraidh	29,635	-
Festival costs	3,694	1,157
Project management	28,512	27,088
Management charge	54,836	64,097
Grants to institutions	<u>195,306</u>	<u>213,715</u>
	758,522	787,565
Governance costs		
Committee expenses	5,997	7,494
Accountancy	2,185	-
Legal fees	4,720	3,730
Auditors' remuneration	5,775	2,400
Auditors' remuneration for non-audit work	2,521	1,440
Annual conference	<u>8,544</u>	<u>6,164</u>
	29,742	21,228
Support costs		
Management		
Wages	144,171	143,813
Social security	34,027	22,487
Pensions	10,435	9,912
Office rent	23,207	22,219
Insurance	6,078	5,751
Light and heat	3,309	3,567
Telephone	8,260	8,298
Postage and stationery	19,379	19,061
Sundries	11,580	8,947
Website	3,419	2,970
Staff travel and expenses	24,827	35,776
Licenses and insurance	6,431	452
Depreciation of tangible and heritage assets	<u>1,553</u>	<u>2,070</u>
	296,676	285,323
Finance		
Bank charges	549	295
Bank interest	<u>59</u>	<u>45</u>
	608	340
Total resources expended	<u>1,397,935</u>	<u>1,406,205</u>
Net expenditure	<u><u>(15,855)</u></u>	<u><u>(71,826)</u></u>